

**MEMORANDUM OF UNDERSTANDING
BETWEEN MR. RAJAT GUPTA, U.S.A.
AND IIT DELHI FOR CREATION OF "RAJAT
GUPTA CHAIR PROFESSOR " IN THE
AREA APPLIED MECHANICS OF AT
I.I.T. DELHI.**

This Memorandum of Understanding is made between Mr. Rajat Gupta, Managing Director, McKinsey & Co. One First National Plaza Suite 2900, Chicago, Illinois 60603, U.S.A. and the Indian Institute of Technology, Delhi having its office at Hauz Khas, New Delhi, hereinafter referred to as "IITD" witnessed as follows:-

1. Objective :

The main objective for which the perpetual position of Professor will be created is to promote Research and academic work in area of APPLIED MECHANICS

2. Title:

The perpetual position of **Professor** will be designated as **Rajat Gupta** Professor and will be henceforth referred to as "**Professor**" in this Memorandum.

3. Grant for the Chair:

Mr. Rajat Gupta has made available an amount of Rs. **20,00,000/- (Rupees Twenty Lacs)** to the IITD as a one-time grant for the sole purpose of partially supporting the position of Professor at IIT Delhi to achieve the objective stated above.

4. Utilization of Grant :

The amount will be utilized for the purpose of partially meeting the expenditure in relation to the objective stated above.

5. Mode of selection and Appointment of Professor:

A Committee consisting of the following will make appointment to the Chair.

- a) **Director**
- b) **Two nominees of the BoG**
- c) **One nominee of the Donor**
- d) **Deputy Director (Faculty)**

Chairman

The **Rajat Gupta Professor** is expected to fulfill the normal obligations of a Professor in the Department, with research and development efforts oriented towards the objective of the Chair.

The *IITD* shall take steps to ensure that the *Professor of the Rajat Gupta Chair* is appointed as early as possible.

6. Tenure:

The tenure of the *Professor* will not exceed five years at the time of appointment and subsequent extensions, each for a further period of up to five years, will be subject to the review of the performance judged as satisfactory by *IITD appointment Committee*.

7. Presentation of the work done by the Professor:

Once in two years, the Professor should present his work in public, the place being chosen by *IITD appointment Committee*.

This MoU is signed subject to approval of the appropriate authorities on both sides.

IN WITNESS WHEREOF the parties hereto have signed this *Memorandum of Understanding* by the hand of *Mr. Rajat Gupta* and by the hand of *Prof. Rajpal Singh Sirohi, Director*, on behalf of *IITD* on the day, month and year given below:

Mr. Rajat Gupta
 Managing Director,
 McKinsey & Co.
 One First National Plaza Suite 2900
 Chicago, Illinois 60603
 U.S.A.

Dated: _____

Rajat Kumar Gupta

R.S. Sirohi
 Prof. R.S. Sirohi
 Director,

Indian Institute of Technology, Delhi,
 Hauz Khas, New Delhi-110016.

Dated: _____

Oct. 20, 2001